

NEWS RELEASE

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RESIGNATION OF DIRECTOR

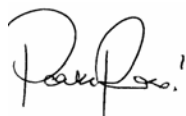
Admiralty Resources NL ("Admiralty") advises that John Anderson has resigned from the Board of Admiralty.

Mr Anderson joined the Board of Admiralty in November 2005 as a Non Executive Director and assumed the CEO's position in urgent circumstances between November 2008 and February 2010.

Mr Anderson, in his Non-Executive and Executive capacities, has worked in the best interests of Admiralty and its shareholders including securing clear ownership to Admiralty's Chilean assets. Mr Anderson together with Mr Michael Clarke, of the Admiralty subsidiary Sociedad Contractual Minera Vallenar Iron Company, worked successfully to clarify Admiralty's ownership of the Chilean assets and conclude a number of legal proceedings in that jurisdiction.

We thank Mr Anderson, on behalf of the Board and the shareholders of Admiralty, for his efforts and wish him every success in his future endeavours.

Yours sincerely,



Patrick Rossi
Company Secretary

Further information on Admiralty Resources NL can be found on our Internet site: www.ady.com.au

Australia

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