

# NEWS RELEASE

**Release Time** IMMEDIATE  
**Date** 22 March 2010

## EXPLORATION PROGRAMME TO BE CONDUCTED IN THE SOUTHERN PART OF THE HARPER GEOLOGICAL DISTRICT

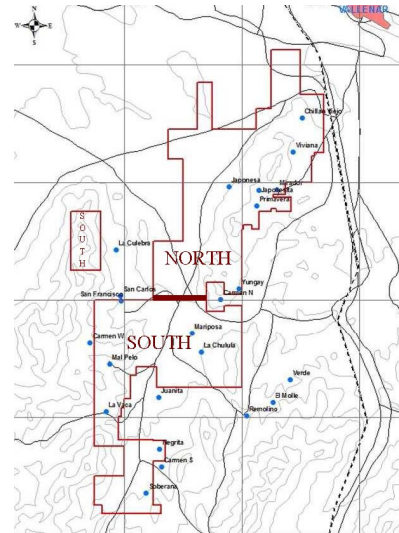
Admiralty Resources NL announces that SCM Vallenar Iron Company (“VIC”) will commence execution this week of an exploration programme that will be carried out in the Southern part of its Harper Geological District, located south of the city of Vallenar in the Third Region of Chile.

The exploration programme consists of ground magnetic and gravity surveys to detect and delineate anomalies that may exist in the southern part of the geological district. The ground magnetic and gravity survey’ data will allow VIC to create a three dimensional modelling of the anomalies, which will then be prioritised and will be subject to reverse circulation drilling. It is estimated that it will take three months to obtain the final results of the programme.

Yours faithfully,



**Stephen C. Prior**  
Executive Director



---

Further information on Admiralty Resources NL can be found on our Internet site:  
[www.ady.com.au](http://www.ady.com.au)

**Australia**  
Investor Relations  
Tel: +61 3 9642 8787  
Email: [investors@ady.com.au](mailto:investors@ady.com.au)