



ADMIRALTY RESOURCES

Admiralty Resources NL
ACN 010 195 972

GPO Box 517, Melbourne 3001
Level 14, 200 Queen Street, Melbourne
[t] +61 3 9642 8787
[f] +61 3 8677 6949

www.ady.com.au

NEWS RELEASE

Release Time IMMEDIATE

Date 16 February 2010

STEPHEN PRIOR APPOINTED TO SCM VALLENAR IRON COMPANY BOARD OF DIRECTORS

Professor Ross Harper, Chairman of the Board of Directors of Admiralty Resources NL, is pleased to announce the appointment of Stephen Charles Prior, B COM, CA, Executive Director of Admiralty, to the Board of Directors of SCM Vallenar Iron Company (**VIC**). Mr. Prior was recently appointed Executive Director of Admiralty Resources NL.

The Board also advises that Director John Anderson is no longer on the Board of VIC. The Board expresses its sincere thanks to Mr. Anderson for his service on the Board of VIC since being appointed to it in May 2009.

SCM Vallenar Iron Company Board of Directors is currently composed of Pedro Pablo Gutierrez, the Senior Partner of the Chilean law firm of Gutierrez, Waugh, Jimeno & Asenjo in the role of Chairman, Mike Clarke, BSe, P. Eng in the role of Executive President and CEO of VIC and Stephen Prior in the role of Titular Director of VIC. In addition, Mr. Gaston Fernandez is the Alternate Director for Mr. Pedro Pablo Gutierrez.

Yours sincerely,

Patrick Rossi
Company Secretary

Further information on Admiralty Resources NL can be found on our Internet site: www.ady.com.au

Australia

Investor Relations

Tel: +61 3 9642 8787

Email: investors@ady.com.au