



NEWS RELEASE

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APPOINTMENT OF EXECUTIVE DIRECTOR NEW COMPANY SECRETARY

The Board of Admiralty Resources NL ("Admiralty") is pleased to advise that Mr. Stephen Charles Prior has been appointed to the Board of the company and has been appointed Executive Director. Mr. Prior, aged 51 years, holds the degree of Bachelor of Commerce from the University of Melbourne, is a member of the Institute of Chartered Accountants in Australia and is a Fellow of the Taxation Institute of Australia. He has had over 30 years experience in the accountancy profession and holds and has held board positions in listed and unlisted public companies and private companies involved in a wide range of industries. His career has to date involved him in many and varied assignments including the sale of substantial businesses, structured finance arrangements, property acquisition and development, corporate activities including defending takeover bids and facilitating reverse takeovers. He has had experience in facilitating international property and commercial transactions and financing, particularly in Asia.

Stephen is the senior partner in the accounting firm Prior & Co. Pty Ltd which has been providing accounting and business advice and company secretarial services to Admiralty since September 2004. He has held the position of Company Secretary of Admiralty during most of this time. During his time as Company Secretary, Stephen has gained a thorough understanding of Admiralty, its activities, investments and all aspects of its affairs. He has materially assisted Admiralty in resolving many of the problems the company has faced. The Board of Admiralty has expressed its confidence that Stephen will be able to assist Admiralty further as it strives to unlock the value of its mineral assets for the benefit of shareholders.

As a result of his appointment as a Director, Stephen has resigned as Company Secretary of Admiralty and Patrick Rossi has been appointed to this position by the Board. Patrick is an accountant at Prior & Co. Pty Ltd and has been directly involved in the provision of accounting services to Admiralty since June 2007. He holds the degree of Bachelor of Commerce from the University of Melbourne and is a member of the Institute of Chartered Accountants in Australia.

The Board advises that Director John Anderson no longer holds an executive position on the Board but continues as a non-executive Director. The Board expresses its sincere thanks to John in undertaking his past executive responsibilities particularly in guiding the company through the many difficult issues it faced during his tenure as Executive Director.

Yours sincerely,

Patrick Rossi
Company Secretary

Further information on Admiralty Resources NL can be found on our Internet site: www.ady.com.au

Australia

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