



NEWS RELEASE

Release Time IMMEDIATE
Date 4 November 2009

ADMIRALTY RESOURCES NL NON-RENOUNCEABLE RIGHTS OFFER

Admiralty Resources NL ("**Admiralty**") advises that allotment and issue of ADY ordinary fully paid shares in accordance with the Rights Offer Letter of Offer dated 6 October 2009 has been completed.

The details of the issue are as follows:

Date of allotment:	4 November 2009
Number of securities:	417,670,508 fully paid ordinary shares
Issued capital following allotment:	2,088,382,524 fully paid ordinary shares

The Directors wish to thank all shareholders who participated in this successful Rights Offer for their support.

Yours faithfully,

Stephen C. Prior
Company Secretary