



# NEWS RELEASE

**Release Time** IMMEDIATE  
**Date** 10 November 2009

## REPAYMENT OF OUTSTANDING LOAN TO YA GLOBAL INVESTMENTS L.P.

The Board of Directors of Admiralty Resources NL is pleased to announce that in accordance with the Rights Offer Letter of Offer dated 6 October 2009 and following its successful capital raising of \$5,847,492 by the one for four Rights Offer to shareholders, part of the funds raised have been used to repay the outstanding amount owed to YA Global Investments L.P.

Following the repayment to YA Global Investments, the Company has no further outstanding borrowings.

Yours faithfully,

**Stephen C. Prior**  
Company Secretary

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Further information on Admiralty Resources NL can be found on our Internet site:  
[www.ady.com.au](http://www.ady.com.au)

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