

ASX ANNOUNCEMENT

Release Time IMMEDIATE
Date 2 November 2009

ADMIRALTY RESOURCES NL (ASX code ADY) NON-RENOUNCEABLE RIGHTS OFFER – OVERSUBSCRIPTION

Admiralty Resources NL (**ADY**) announces that its shareholders have strongly supported its 1 for 4 non-renounceable rights offer (**Rights Offer**). The Rights Offer, which closed on Thursday, 29 October 2009, has been oversubscribed.

ADY will issue 417,678,004 ordinary shares, being the maximum number of shares offered in the Rights Offer. All shareholders who applied for entitlement shares and who paid the issue price for those shares before the closing date for the Rights Offer will receive their entitlement. Applications for additional shares will be scaled back and the allocations of those shares will be determined by ADY in its sole discretion.

Yours faithfully,



Stephen C. Prior
Company Secretary

Further information on Admiralty Resources NL can be found on our Internet site:
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