

15 October 2009

The Manager
Company Announcements Office
ASX Limited

Admiralty Resources NL (ASX code: ADY)

Cleansing Notice

This notice is given by Admiralty Resources NL (**Company**) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Corporations Act**), as modified by the Australian Securities and Investments Commission Class Order 08/35 (**CO 08/35**).

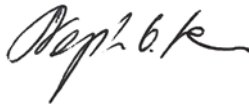
On 2 October 2009, the Company announced a non-renounceable rights offer (**Rights Offer**), whereby each existing shareholder who has a registered address in Australia or New Zealand is offered an entitlement to subscribe for 1 new ordinary share for every 4 shares held at 19:00 AEDST on Wednesday, 14 October 2009. Each new share will be issued at an issue price of \$0.014 and the Company hopes to raise up to \$5,847,492. The Rights Offer will not be underwritten.

The Company advises that:

1. It will offer the new shares under the Rights Offer without disclosure to investors under Part 6D of the Corporations Act and without a prospectus being prepared for the Rights Offer.
2. This notice is being given under section 708AA(2)(f) of the Corporations Act, as modified by CO 08/35.
3. It complies with the following conditions set out in subsections 708AA(2)(a) to (e) of the Corporations Act as follows:
 - (a) the Rights Offer is a 'rights issue' as that term is defined in the Corporations Act;
 - (b) the Company's ordinary shares are quoted securities at the time at which the Rights Offer will be made;
 - (c) trading on the stock market conducted by ASX Limited in the class of securities referred to in paragraph 3(b) above (being ordinary shares in the Company) was not suspended for more than a total of 5 days during the shorter of the following periods:
 - (i) the period during which the class of securities has been quoted; and

- (ii) the period of 12 months before the day on which of the Rights Offer is made.
 - (d) no exemption under section 111AS or 111AT of the Corporations Act covered the Company, or any person as director or auditor of the Company, at any time during the relevant period referred to in paragraph 3(c) above; and
 - (e) no order under sections 340 or 341 of the Corporations Act covered the Company, or any person as director or auditor of the Company, at any time during the relevant period referred to in paragraph 3(c) above.
4. As at the date of this notice, the Company has complied with the provisions of:
- (a) Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 of the Corporations Act.
5. As at the date of this notice, there is no “excluded information” of the type referred to in sections 708AA(8) and (9) of the Corporations Act, as notionally modified by CO 08/35.
6. The issue of shares pursuant to the Rights Offer is not expected to have any material effect on the control of the Company.

By the order of the Board,



Stephen C. Prior
Company Secretary