

NEWS RELEASE

Release Time IMMEDIATE
Date 13 October 2009

APPOINTMENT OF MICHAEL PERRY TO THE BOARD OF ADMIRALTY

The Board of Admiralty Resources NL welcomes Michael Perry as a Director and considers him a very important addition to its composition and a step towards the strengthening of the Board and the Company.

Michael has retired from an extensive and diverse finance and audit career, with his last position being Senior Partner with Ernst & Young in Melbourne. Michael has experience in financial consulting services with specialist skills in capital and debt raisings, corporate financing, internal audit structuring and risk management and business acquisition planning and implementation.

During his career, Michael has been the lead audit partner for firms such as BHP Coal, Central Equity, SPC, Country Road, United Energy/Multinet Gas, Loy Yang Power and PMP Communications among others.

Michael worked extensively in the mining industry and was involved with the BHP audit for many years. He was responsible for the BHP Coal and BHP Shipping engagement and for the audits of manganese miner and processor, Groote Eylandt Mining Co. (GEMCO) and Tasmanian Electro Metallurgical Co. (TEMCO) prior to their sale to Billiton. Michael was also responsible for the work performed on the Indophil initial public offerings and earlier year audits.

Michael holds a Bachelor of Commerce degree from the University of Melbourne, is a Fellow of the Institute of Chartered Accountants in Australia and a member of CPA Australia. He is also a Senior Associate of the Financial Services Institute of Australasia, a member of the Finance and Treasurers' Association and the Institute of Company Directors in Australia.

Yours faithfully,



Stephen C. Prior
Company Secretary